

28<sup>th</sup> May 2025

## Forecast

### NIFTY / SENSEX

**Nifty**, amid high volatility, witnessed a steep fall in the morning session to hit the low near the 24750 zone, thereafter to regain strongly, but once again found resistance near the 25000 level to slip down to end the session near the 24800 level with overall bias maintained positive. The index needs to breach above the 25000-level barrier to continue with the upward journey, while on the downside 24500 zone is positioned as the important support level, which needs to be sustained to keep the overall bias intact. **Sensex** has been gripped between a tight range of 80700 and 82700 levels for quite some time, with bias maintained with a cautiously positive approach, and would need a decisive breach above the 82500 zone to trigger a fresh upward move. As mentioned earlier, the index has the crucial and important support zone at the 20 DMA level of 81200, which needs to be sustained, and on the upside, as mentioned earlier, only a decisive breach above the 82500 level shall establish conviction to expect further rise in the coming days. The support for the day is seen at 24700 levels, while the resistance is seen at 25000 levels.

### BANKNIFTY / BANKEX

**BankNifty** has repeatedly been failing to conquer above the tough hurdle of the 55800 zone, with profit booking dragging the index to end inside the narrow band of 55800 and 54400 levels with bias maintained positive, and as mentioned earlier, a decisive breach above the 55800 zone is much needed to trigger a fresh upward move having targets of 57200 and 58500 levels possible in the coming days. **Bankex** continues to move sideways, overall sustaining above the important and crucial support zone of 62500 levels, and as mentioned earlier, with most of the frontline banking stocks looking well poised for further upward movement, we expect the index to gain strength in the coming days. The index would need a decisive breach above 63500 levels to improve the bias and thereafter trigger a further rise in the coming days. BankNifty would have the daily range of 55000-56000 levels.

### Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	24826.20	-1	24937	24506	24666	24864	25025	25223
Bank Nifty	55352.80	-1	55376	54614	54983	55407	55777	56201
Sensex	81551.63	-1	81962	80406	80979	81695	82268	82983
Bankex	62755.82	-1	62900	61748	62252	62555	63059	63362

## Research Update | Open Calls

### Open Technical Calls

#### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
27-May-2025	BUY	KEI IND	3530	3650	3480	3530.00	0.00%	3567.80	1.07%
27-May-2025	BUY	HI TECH PIPES	98	103	96	96.39	-1.64%	100.40	2.45%
27-May-2025	BUY	REFEX INDS	463	485	450	459.60	-0.73%	465.40	0.52%

#### BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
26-May-2025	BUY	IREDA	174	178	172	172.00	-1.15%	175.65	0.95%
26-May-2025	BUY	SYNGENE	651	660	646	654.15	0.48%	657.30	0.97%
26-May-2025	BUY	MSTC	560.00	600	545	548.65	-2.03%	565.00	0.89%

#### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
19-Mar-2025	BUY	HIND ZINC	454	550	400	451.30	-0.59%	477.80	5.24%
21-Apr-2025	BUY	COAL INDIA	402	450	380	400.15	-0.46%	417.25	3.79%
29-Apr-2025	BUY	ABB INDIA	5536	7000	5000	6013.00	8.62%	6050.00	9.28%
7-May-2025	BUY	ADANI PORTS	1334	1550	1250	1404.40	5.28%	1424.90	6.81%
13-May-2025	BUY	CDSL	1300	1600	1200	1466.30	12.79%	1488.70	14.52%
13-May-2025	BUY	HERO MOTOCORP	4069	4600	3800	4339.30	6.64%	4454.60	9.48%
15-May-2025	BUY	WELCORP	788	895	740	785.75	-0.29%	797.15	1.16%
21-May-2025	BUY	KAVERI SEEDS	1390	1670	1270	1491.40	7.29%	1515.00	8.99%
23-May-2025	BUY	ESCORTS	3540	4270	3270	3532.90	-0.20%	3593.60	1.51%
23-May-2025	BUY	HIND COPPER	238	290	215	244.86	2.88%	247.80	4.12%
27-May-2025	BUY	VRPL	184	230	170	190.71	3.65%	192.60	4.67%

#### Thematic Report - Railway Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
14-May-2025	BUY	IRFC	126	165	110	139.60	11.24%	143.61	14.43%
14-May-2025	BUY	JUPITER WAGONS	375	500	330	400.70	6.85%	457.00	21.87%
14-May-2025	BUY	RVNL	360	450	320	415.00	15.28%	447.80	24.39%
14-May-2025	BUY	TEXMACO RAIL	146	200	130	159.14	9.07%	166.75	14.29%
14-May-2025	BUY	TITAGARH RAIL	760	1000	660	939.75	23.65%	974.35	28.20%

### Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
26-May-2025	BUY	MAITHAN ALLOY	1054	1100	1030	1076.00	2.09%	BOOK PROFIT	Momentum Call
26-May-2025	BUY	HAL	5034	5200	4900	5083.00	0.97%	BOOK PROFIT	Momentum Call
27-May-2025	BUY	AURO PHARMA	1205	1250	1185	1185.00	-1.66%	BOOK PROFIT	Momentum Call
26-May-2025	BUY	IREDA	174	178	172	172.00	-1.15%	Stop Loss	BTST
26-May-2025	BUY	SYNGENE	651	660	646	654.15	0.48%	Time Out	BTST
26-May-2025	BUY	MSTC	560	600	545	548.65	-2.03%	Time Out	BTST